



AUSTRALIA

Fact Sheet

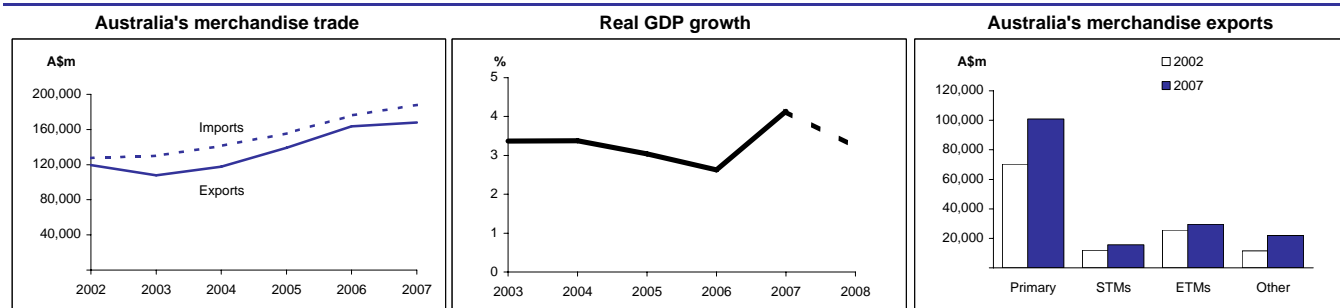
General information:

Fact sheets are updated biannually; May and September

Capital:	Canberra
Surface area:	7,692 thousand sq km
Official language:	English
Population:	21.1 million (2007)
Exchange rate:	A\$1 = US\$ 0.9131 (Feb 2008)

Head of State:	H.M. Queen Elizabeth II, represented by the Governor-General Major General Michael Jeffery
Head of Government:	Prime Minister The Hon Mr Kevin Rudd

<i>Recent economic indicators:</i>	2003	2004	2005	2006	2007(a)	2008(b)
GDP (US\$bn) (current prices):	527.7	640.3	713.9	757.5	910.9	1,046.8
GDP PPP (US\$bn) (c):	600.1	636.3	672.5	713.1	760.8	801.0
GDP per capita (US\$):	26,364	31,610	34,741	36,325	43,178	49,271
GDP per capita PPP (US\$) (c):	30,112	31,551	32,898	34,375	36,258	37,701
Real GDP growth (% change YOY):	3.4	3.4	3.0	2.6	4.1	3.2
Current account balance (US\$m):	-28,566	-38,895	-41,050	-41,470	-56,517	-65,574
Current account balance (% GDP):	-5.4	-6.1	-5.8	-5.5	-6.2	-6.3
Goods & services exports (% GDP):	17.9	18.1	19.4	20.8	20.0	20.8
Inflation (% change YOY):	2.4	2.6	2.8	3.3	3.0	3.5



Australia's trade and investment relationships (d):

Major Australian exports, 2007 (A\$m) (e):

Coal	20,753
Iron ore	16,112
Non-monetary gold	11,359
Crude petroleum	7,966
Aluminium ores (incl. alumina)	6,058

Major Australian imports, 2007 (A\$m) (e):

Crude petroleum	14,648
Passenger motor vehicles	13,849
Refined petroleum	8,235
Computers	6,904
Medicaments (incl. veterinary)	6,437

Australian merchandise trade, 2007:

Exports (A\$m):	168,055
Imports (A\$m):	187,796
Total trade (exports + imports) (A\$m):	355,851
Merchandise trade deficit (A\$m):	19,741

Australia's main export destinations, 2007 (e):

1	Japan	18.9%
2	China	14.1%
3	Republic of Korea	8.0%
4	United States	6.0%
5	New Zealand	5.6%

Australia's main import sources, 2007 (e):

1	China	15.5%
2	United States	12.6%
3	Japan	9.6%
4	Singapore	5.6%
5	Germany	5.2%

Australia's trade in services, 2007:

Exports of services (A\$m):	48,042
Imports of services (A\$m):	46,054
Services trade surplus (A\$m):	1,988

Australia's investment links, as at 31 Dec 2007:

Level of Australian investment abroad (A\$m):	884,365
Level of foreign investment in Australia (A\$m):	1,621,192

Compiled by the Market Information and Analysis Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding; (e) Merchandise trade.